

Press Release



TriNorth Prevails in Proxy Contest

Resounding majority of shareholders support superior team

Toronto, June 22, 2009 – TriNorth Capital Inc. (“TriNorth”) (TSX: TRT) announced its board of directors received a resounding majority of shareholder support at today’s Annual Shareholder Meeting.

On a motion to elect TriNorth’s board of directors, the management slate of nominees John Crow, Rene Bharti, Amar Bhalla, John Pennal and Ravi Sood received 82 million votes versus 35 million votes for a dissident slate.

TriNorth’s Chairman John Crow said: “Shareholders have spoken clearly and loudly in support of the team that is best positioned to maximize shareholder value in their company. On behalf of TriNorth’s board and management, I want to thank shareholders for their support and confidence throughout this proxy contest.”

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth’s investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly

disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

-30-

Investor or Media Contact:

Janet Craig
Kingsdale Communications Inc.
(416) 669-6792
jac@kingsdalecommunications.com